

Code TBC
Company name Thac Ba Hydropower Joint Stock Company
Date 03/20/2020
Subject Resolution of Annual General Meeting 2020

Content:

Thac Ba Hydro Power Joint-Stock Company announced the resolution of Annual General Meeting 2020, which was convened on March 20, 2020:

Article 1: Approving the report of the Board of Directors on the following issues:

1. Profit and loss in 2019:

No.	Item	Unit	Profit and loss in 2019		
			Parent company (TBC)	Subsidiary (MHP)	Consolidated
I	Electricity production				
1	Production	million kWh	319.71	11.20	330.91
2	Receiving	million kWh	316.27	11.01	327.28
II	Total revenue	million VND	301,649	29,252	328,055
III	Total expenses	million VND	143,092	26,463	169,440
IV	Profit before tax	million VND	158,557	2,789	158,615
V	Profit after tax - Parent company's shareholders	million VND	128,047	2,789	128,104 126,736

2. Business plan for 2020:

No.	Item	Unit	Business plan for 2020		
			Parent company (TBC)	Subsidiary (MHP)	Consolidated
I	Electricity production				
1	Production	million kWh	325.00	133.44	458.44

2	Receiving	million kWh	320.72	131.14	451.86
II	Total revenue	million VND	306,024	168,092	454,362
III	Total expenses	million VND	152,038	129,528	278,198
IV	Profit before tax	million VND	153,987	38,564	176,164
V	Profit after tax - Parent company's shareholders	million VND	123,189	38,564	145,367 126,447
VI	Estimated dividend rate		From 16% or more		

Article 2: Approving the report of the Board of Supervisors in 2019.

Article 3: Approving the 2019 audited financial statements.

Article 4: Approving the profit distribution plan and dividend in 2019 as follows:

No.	Content	Unit	Amount
1.	Total profit before tax in 2019	VND	128,046,953,457
	Remuneration of non-specialized members of the Board of Directors	VND	288,000,000
	Cash dividend payment for 2019 (20% charter capital)	VND	127,000,000,000
	Bonus and welfare fund	VND	3,500,000,000
2	Undistributed profit	VND	212,327,389,212

Article 5: Approving the wage fund and remuneration for the Board of Directors, the Board of Supervisors in 2019 to be VND1,488,000,000.

Article 6: Approving the wage fund and remuneration for the Board of Directors, the Board of Supervisors in 2020 to be VND1,416,000,000.

Article 7: Approving to authorize the Board of Directors to select an independent audit firm for TBC in 2020.

Article 8: Approving the resignation of Mr. Nguyen Trong Hien from the Board of Directors effective from December 06, 2019.

Article 9: Approving the resignation of Mr. Pham Hoang Giang from the Board of Supervisors effective from March 20, 2020.

Article 10: Approving to elect Ms. Nguyen Thi Ngoc Oanh as a replacement member to the Board of Supervisors for the term from 2016 to 2021 effective from March 20, 2020.